

Quarterly Economic Report For the State of Wyoming



State of Wyoming

Period Ending
June 30, 2010

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Wyoming Business Council

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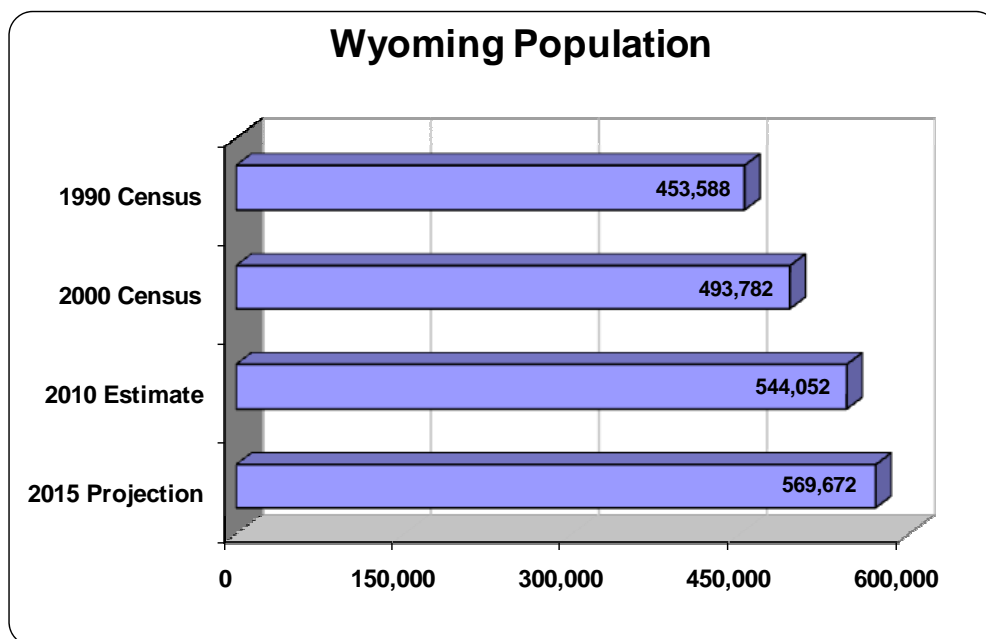
Wyoming Executive Summary

- ✚ Wyoming lost 1,800 jobs in June 2010 (down -0.6%) from a year earlier (*page 5*).
- ✚ Wyoming ranked #37 in the U.S. in June 2010 for year over year growth in non-agricultural employment (*page 5*).
- ✚ Wyoming realized year over year employment gains in June 2010 in the following sectors: Government (1,400 jobs); Natural Resources & Mining (900 jobs); Education & Health Services (700 jobs); Manufacturing (600 jobs); Professional & Business Services (500 jobs); and Transportation & Utilities (200 jobs). Year over year employment losses in June 2010 occurred in the following sectors: Construction (-3,700 jobs); Other Services (-1,200 jobs); Leisure & Hospitality (-500 jobs); Financial Activities (-300 jobs); Retail Trade (-300 jobs); and Information (-100 jobs) (*page 5-6*).
- ✚ The statewide average weekly wage for the 4th Quarter 2009 was \$831 (\$43,212 annually), a decrease of 2.2% over the 4th Quarter 2008 (*page 7-8*).
- ✚ 4th Quarter 2009 Education & Health Services wages led all other sectors in percentage growth, at 28.9% over the 4th Quarter 2008 (*page 8*).
- ✚ Unemployment in Wyoming increased to 6.8% in June 2010 but remained below the Mountain Region (9.1%) and the U.S. (9.5%) (*page 8*).
- ✚ Wyoming's 1st Quarter 2010 total personal income decreased 1.5% from a year earlier. Total personal income for the Rocky Mountain region increased 0.6% during the same period (*page 9*).
- ✚ Per capita income in Wyoming decreased 5.9% in 2009, which ranks 50th in the U.S. (*page 10*).



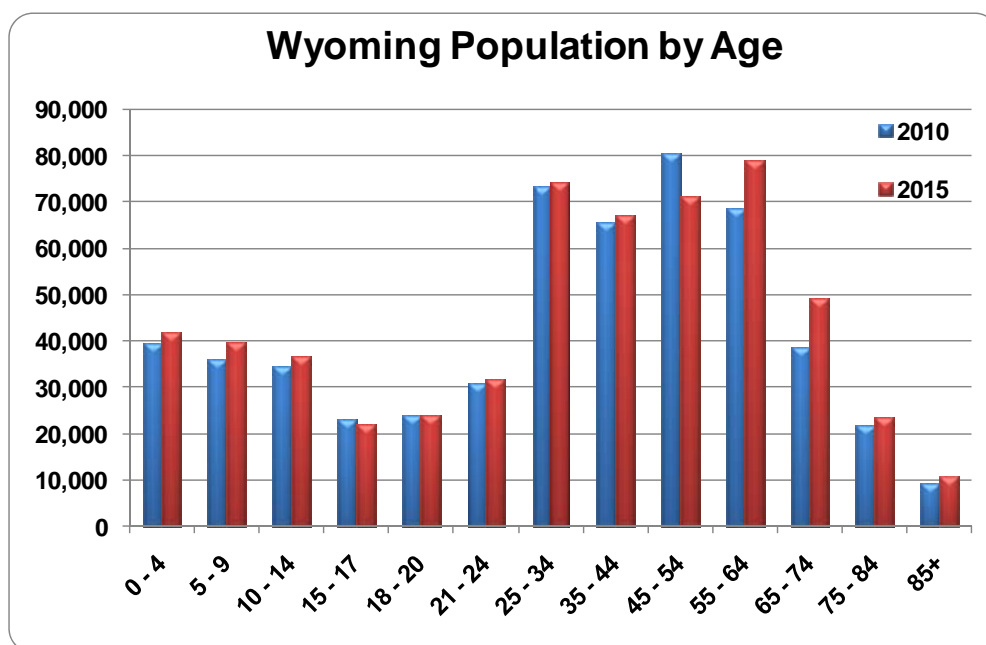
Population Demographics

The population in Wyoming in 1990 was **453,588** and in 2000 it was **493,782**, an **8.9%** change. The population for 2010 is estimated to be **544,052** and the projection for 2015 is **569,672** representing a change of **4.7%**. The growth rate from 1990 to 2010 is **19.9%**.



Source: Claritas, Inc.

The 2010 median age of the total population is **36.9** and it is predicated to change in five years to **37.3**. For 2010, males represent **50.7%** of the population and females represent **49.3%**. The most prominent age group for 2010 is **Age 45-54** years. The age group least represented is **85+** years.

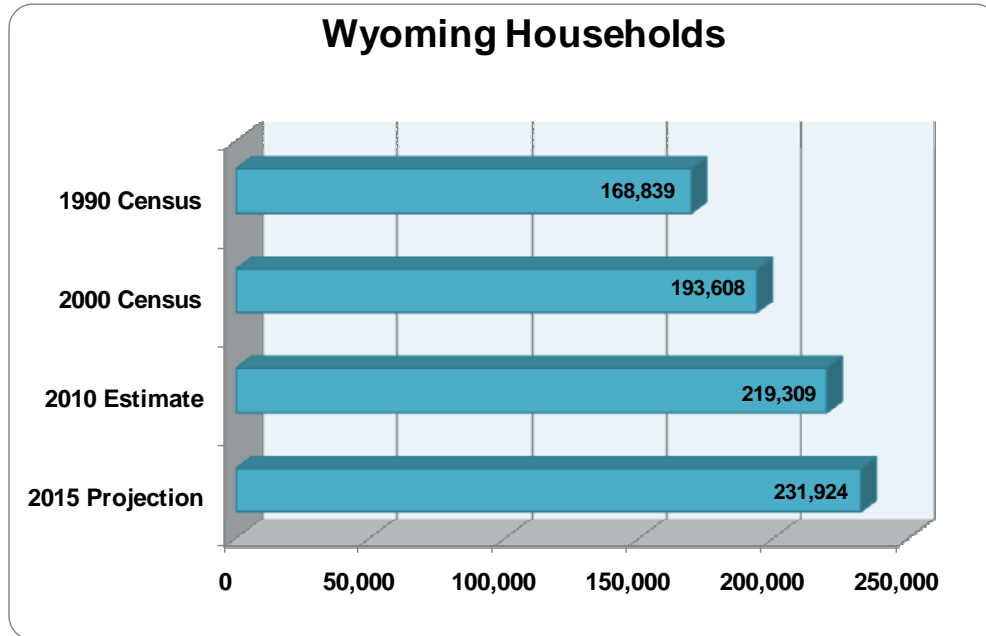


Source: Claritas, Inc.



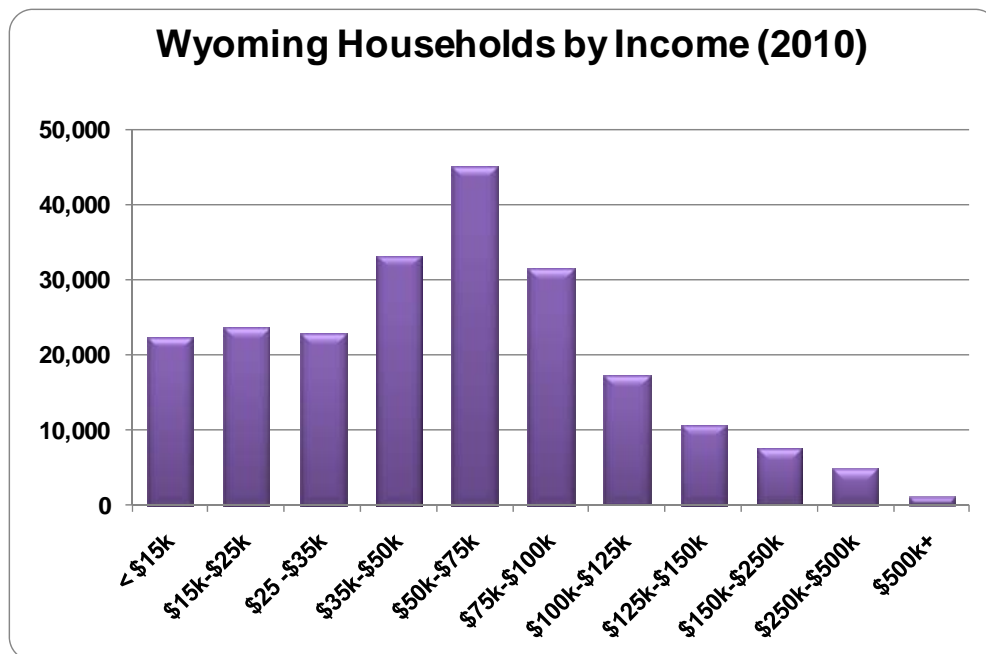
Household Demographics

The number of households in Wyoming in 1990 was **168,839** and in 2000 it was **193,608**, a **14.7%** change. The estimated household count for 2010 is **219,309** and the projection for 2015 is **231,924** representing a change of **5.8%**. The growth rate from 1990 to 2010 is **29.9%**.



Source: Claritas, Inc.

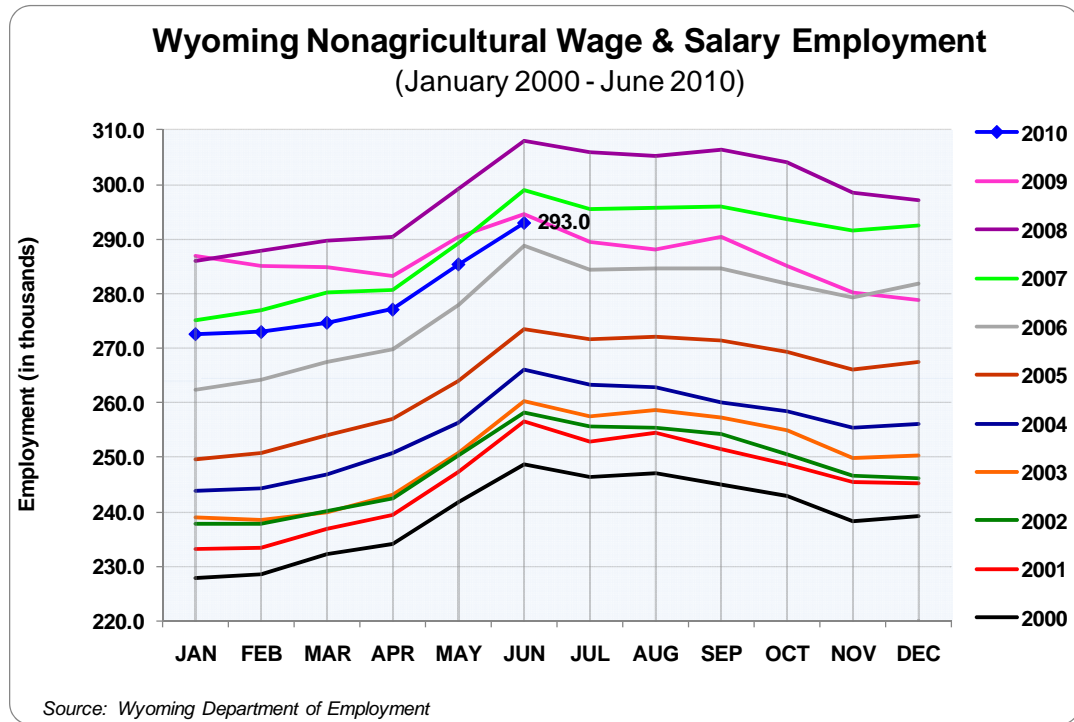
The 2010 predominant household income category for Wyoming is **\$50k-\$75k**, and the income group that is least represented is **\$500k+**. For 2010, average household income is **\$68,233** and median household income is **\$54,360**.



Source: Claritas, Inc



Year-Over-Year Employment



Total Employment Growth (Not Seasonally Adjusted)

Since June 2009, total employment in Wyoming decreased by 1,800 jobs (-0.6%). As of June 2010, Wyoming was ranked #37 in the U.S. for year over year employment growth (data through June 2010).

Employment Growth by Industry

Wyoming's job growth since June 2009 (4,300 jobs) has occurred in the following industries:

Industry	Jobs	% Increase	AWW Q4_09
Government	+1,400	1.9%	\$855
Natural Resources & Mining	+900	3.6%	\$1,463
Education & Health Services	+700	2.7%	\$800
Manufacturing	+600	6.7%	\$1,022
Professional & Business Services	+500	2.8%	\$943
Transportation & Utilities	+200	1.4%	\$1,131

Source: Wyoming Department of Employment

Wyoming's job decline since June 2009 (-6,100 jobs) has occurred in the following industries:

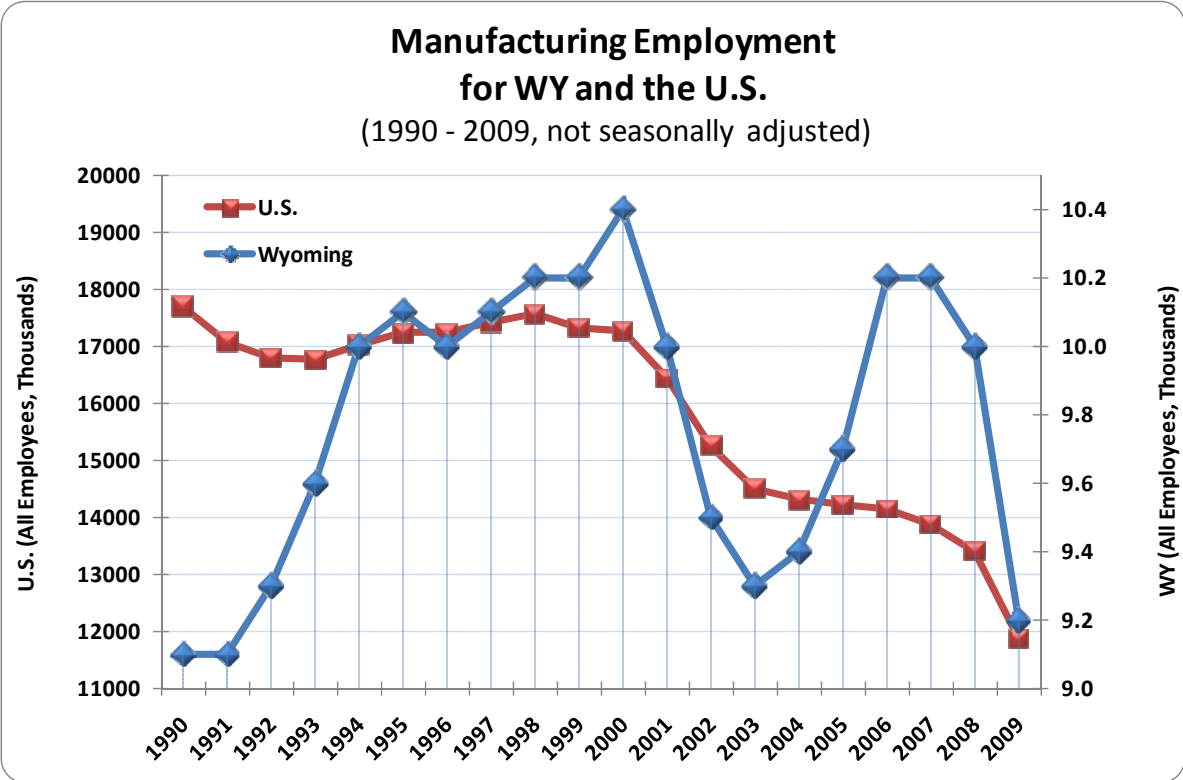
Industry	Jobs	% Decrease	AWW Q4_09
Construction	-3,700	- 14.6%	\$947
Other Services	-1,200	- 9.8%	\$624
Leisure & Hospitality	-500	- 1.4%	\$320
Financial Activities	-300	- 2.6%	\$880
Retail Trade	-300	- 1.0%	\$506
Information	-100	- 2.5%	\$762

Source: Wyoming Department of Employment

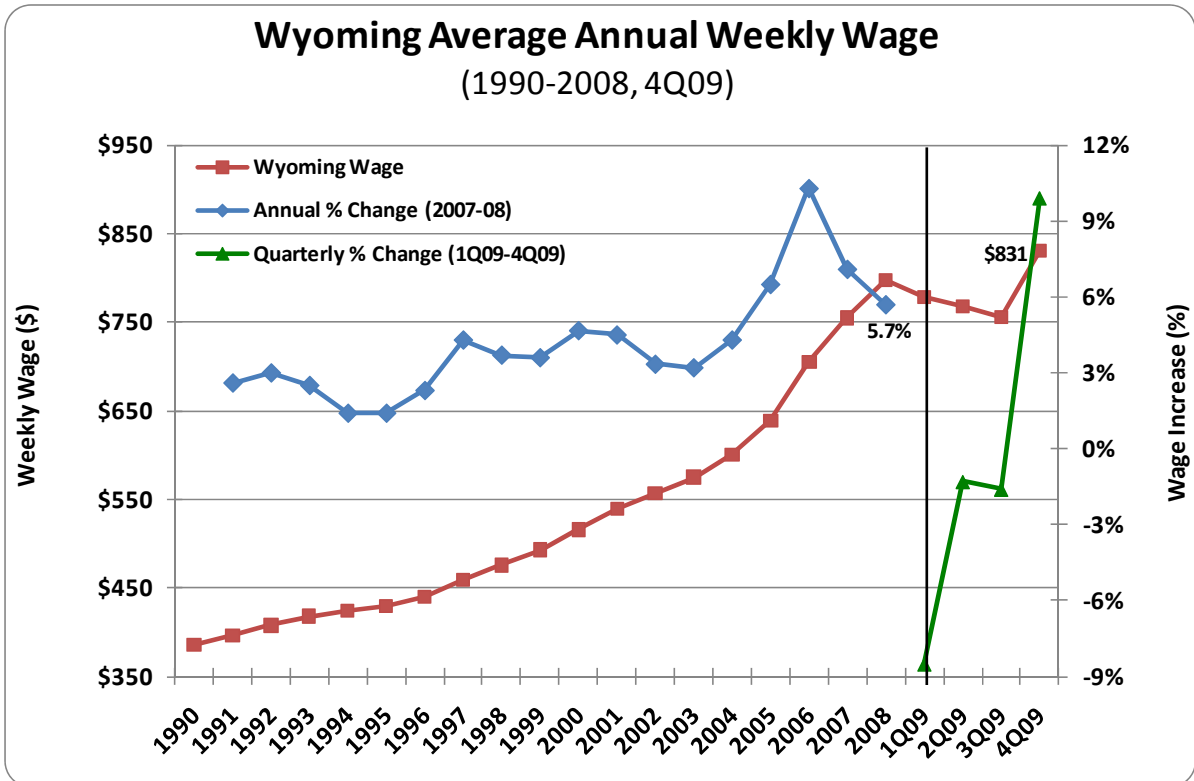
In the West, Wyoming ranks #12 in job growth over the past year. The changes in employment for states in the West since June 2009 are:

Western States with Growing Employment		Western States with Declining Employment	
Alaska	1.24%	South Dakota	-0.05%
Utah	1.03%	Idaho	-0.19%
North Dakota	0.92%	Arizona	-0.33%
Texas	0.85%	Montana	-0.41%
Nebraska	0.13%	Hawaii	-0.52%
		Washington	-0.55%
		Wyoming	-0.61%
		Oregon	-0.97%
		Colorado	-1.44%
		California	-1.51%
		New Mexico	-1.75%
		Nevada	-2.29%

Source: U.S. Department of Labor



Source: U.S. Department of Labor

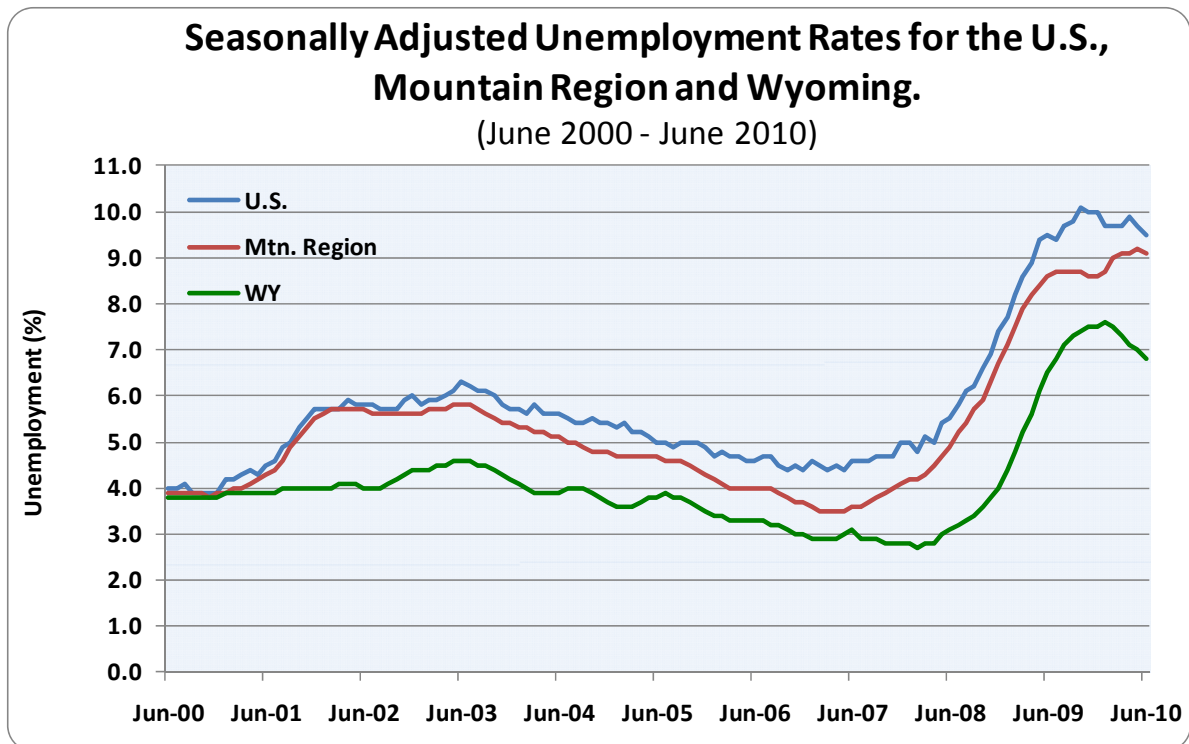


Source: U.S. Department of Labor

Payroll and Wage Data

The previous section's data represents the covered employment payroll and wages for the fourth quarter of 2009. The largest percentage increase in total wages over the fourth 2008 was experienced in Education & Health Services (28.9%). The statewide average weekly wage for the fourth quarter of 2009 decreased \$19 from the fourth quarter of 2008. A decrease of -2.2% occurred between the fourth quarter of 2008 and 2009, changing the average weekly wage from \$850 to \$831, for a total annualized wage of \$43,212 (based on 52 weeks).

Unemployment in Wyoming Remains Below the U.S. & Mtn. Region Rate



Source: U.S. Department of Labor

Note: Mtn. Region includes Arizona, Colorado, Idaho, Montana, Nevada, New Mexico, Utah, and Wyoming

The U.S., Mountain Region and Wyoming Unemployment Rates

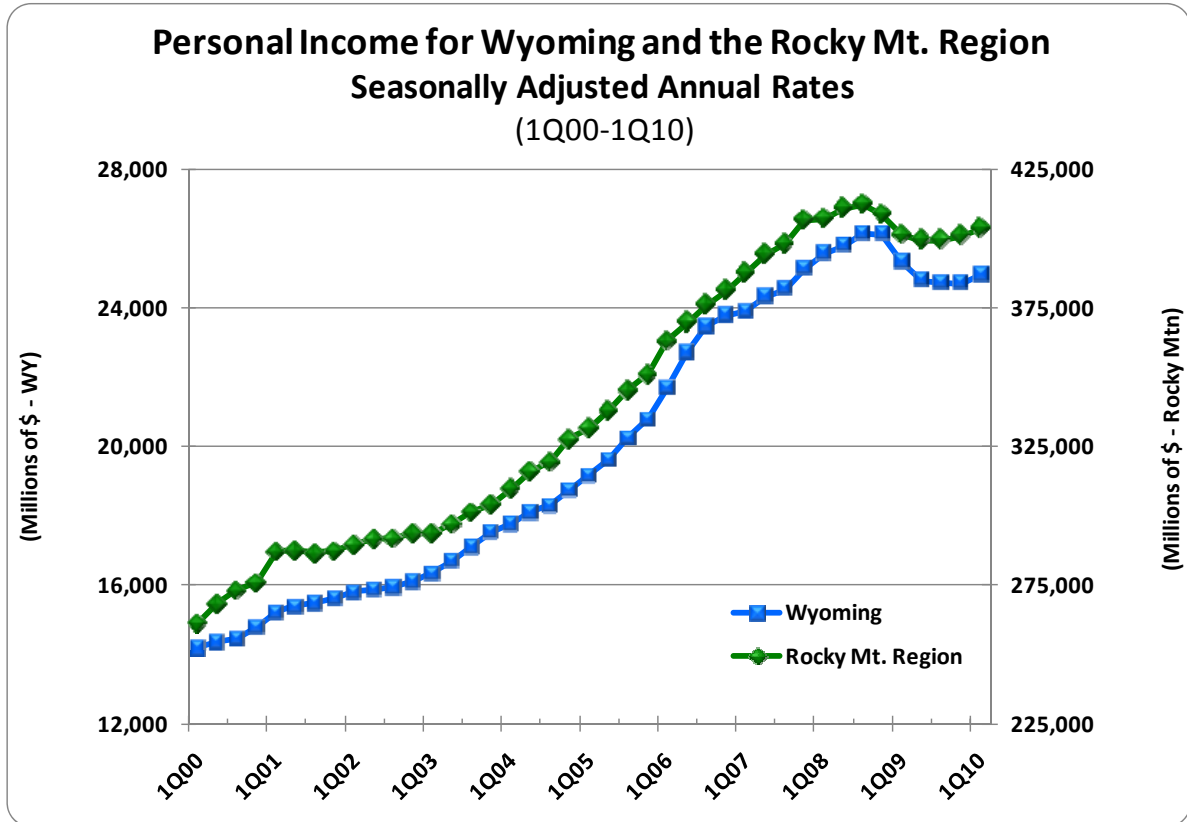
While unemployment rates fluctuated between 6.8 and 7.6 through the first half of 2010, Wyoming's unemployment rate remains below that of the U.S. and the Mountain region. Wyoming's unemployment rate is currently 6.8 percent, while the Mountain region's rate is 9.1 and the U.S. rate is at 9.5. Of all the geographic divisions, the Pacific division* posted the highest jobless rate in June at 11.4 percent.

*Pacific division includes Alaska, California, Hawaii, Oregon, and Washington



Income Demographics

Total Personal Income Decreases 1.5% over the Year



Source: U.S. Department of Commerce

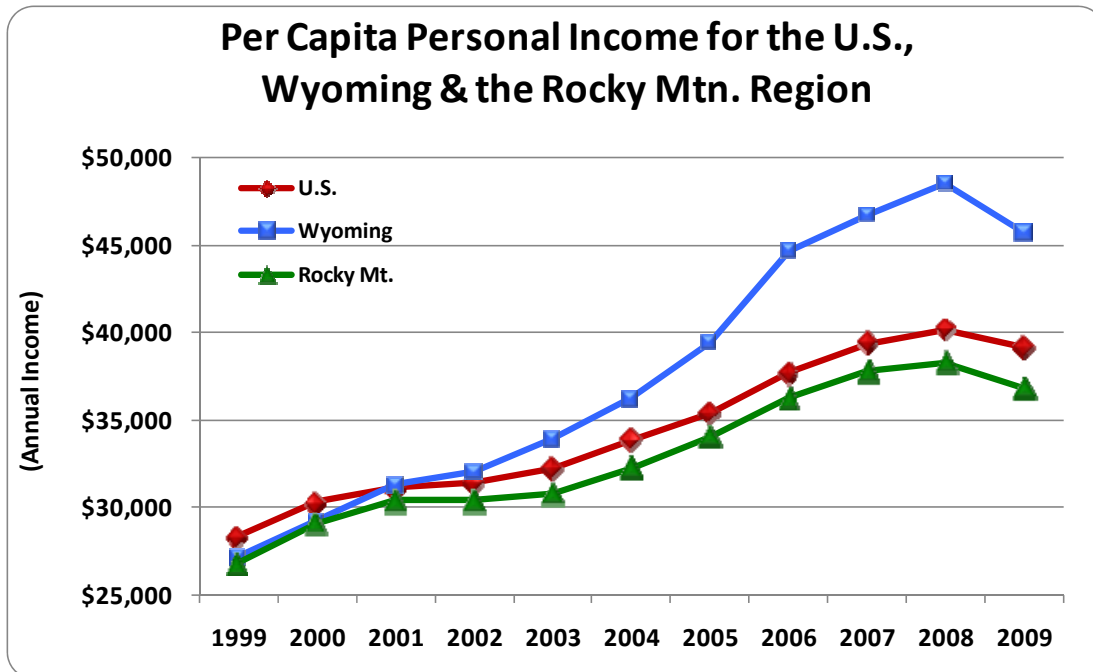
Note: Rocky Mountain Region includes Colorado, Idaho, Montana, Utah, and Wyoming.

Qtr.	Wyoming	Quarterly % Chg.	Annual % Chg.	Rocky Mt. Region	Quarterly % Chg.	Annual % Chg.
1Q09	25,298			401,093		
2Q09	24,790	-2.0%		399,295	-0.4%	
3Q09	24,708	-0.3%		399,183	0.0%	
4Q09	24,699	0.0%		400,876	0.4%	
1Q10	24,925	0.9%	-1.5%	403,554	0.7%	0.6%

Total Personal Income in Wyoming and the Rocky Mountain Region

During the first quarter of 2010, Wyoming's total personal income rose 0.9 percent from the previous quarter and decreased -1.5 percent over the year. The Rocky Mountain region posted a 0.7 percent gain over the previous quarter and a 0.6 percent increase over the year.

Per Capita Income Decreases 5.9% in 2009



Source: U.S. Department of Commerce

Note: Rocky Mountain Region includes Colorado, Idaho, Montana, Utah, and Wyoming

Per Capita Personal Income in the U.S., Rocky Mountain Region and Wyoming

Wyoming's 2009 per capita personal income of \$45,705 remained above the Rocky Mountain region's (\$36,843). The 2009 per capita income for the U.S. was \$39,138.

Since 2006 Wyoming's per capita income has risen by 2.3 percent while income levels in the Rocky Mountain region and the U.S. have risen by 1.5 percent and 3.8 percent, respectively.

Links to Other Data:

Cost of Living -Annual Inflation Rates for WY and the U.S.:

Data are available from the Department of A&I, Economic Analysis Division by viewing the Wyoming Cost of Living Index at: <http://eadiv.state.wy.us/wcli/NewsRelease-4Q09.pdf>.

Total Residential Building Permits Issues:

Data are available from the Census Bureau's Construction Statistics web page located at: <http://www.census.gov/const/www/C40/table2.html>. Click on "Housing Units Current Month" for those months you need, and "Housing Units Year to Date" for the latest month. Look for both Wyoming and the Mountain Region.

Year-To-Date Comparison of Total Sales and Use Tax Collections:

Data are available from the Department of A&I, Economic Analysis Division by viewing the report at: <http://eadiv.state.wy.us/s&utax/CMP10.pdf>.

Agricultural Index Prices:

Data are available from the Wyoming Agricultural Statistics Service, Monthly Range Review web page located at: <http://www.nass.usda.gov/wy/internet/range05.htm>. Under "Report Name", look at the reports listed for "Agricultural Prices". Under Issue, click on those issues that represent months for which you need data. Each issue is the same and you will be looking under the heading, "Index of Prices Received by Farmers & Ranchers, Wyoming & U.S."

Crude Oil Prices:

Data are available from the Conoco Phillips web page located at: <http://wh.conocophillips.com/buy/postings/index.asp>. Click on "Monthly" and choose the months and years that you need. The monthly averages are at the bottom of each page.

Baker Hughes Rig Count:

Data are available from the Baker Hughes Rotary Rigs by State web page located at: http://investor.shareholder.com/bhi/rig_counts/rc_index.cfm. Scroll down to "North American Rotary Rig Counts - Current Week Data" and click on "Rigs by State - Current Historical Data". Each month's data is located on a separate tab.

Coal Bed Methane Production:

Data are available from the Wyoming Oil and Gas Conservation Commission web page located at: <http://wogcc.state.wy.us/>. Click on "CoalBed", "Coal Bed Production", and then "Coal Bed Production By Month (PRB Only)". The two specific columns of interest are "Prod Wells" (6th column from the left) and "Total Gas Mcf" (11th column from the left).

