

Business Ready Community Overview

FY18 Q3 Allocation Plan

Q3 Allocation pending April 12, 2018 SLIB

BRC Project Types	Priorities	% of Allocation	Q3 Allocation Available
Business Committed & Managed Data Ctr	High	45%	\$ 461,309
Community Readiness	Medium	39%	\$ 1,093,328
Community Enhancement	Low	15%	\$ 439,559
Planning	Low	1%	\$ 53,675
			\$ 2,047,871

BRC Application and Program Summary

Awards are contingent on the satisfactory execution and administration of previous grants or loans by an applicant. Other contingencies, if any, are defined in the project descriptions. The office of the Attorney General conducts a review of applications that are Business Committed, that have a loan component, or any extenuating circumstances.

BRC Applications Received December 1, 2017				
Applicant	Project	Type	Request	WBC Recommendation
Uinta County	SW WY Targeted Industry Study	Planning	\$ 50,000	\$ 50,000
Total Requests			\$ 50,000	\$ 50,000





Business Ready Community Grant and Loan Program

SOUTHWEST WYOMING TARGETED INDUSTRY IMPLEMENTATION PLAN

**\$50,000 BRC Regional Targeted
Industry Planning Grant Request**

WBC Recommendation: Do Fund

Project Description

Uinta County requests a \$50,000 Business Ready Communities (BRC) Planning grant for the Southwest Wyoming Targeted Industry Implementation Plan, a comprehensive and strategic blueprint to recruit and cultivate identified target industries in the region of Uinta and south Lincoln counties, including the communities of Bear River, Diamondville, Evanston, Kemmerer, Lyman and Mountain View. The region presently has two economic development organizations – Uinta County Economic Development Commission/Uinta County Industrial Development Commission (UCEDC/UCIDC) and the South Lincoln County Economic Development Corporation (SLCEDC). These two entities agreed to form both functional and financial partnerships for the mutual benefits this regional implementation plan will ultimately deliver. The planning process will determine a regional image, assess the economic base and define competitive advantages. The plan will also create a comprehensive marketing strategy to attract a more diverse spectrum of targeted industries, and strengthen and retain existing businesses.

The final implementation plan will encompass a regional perspective regarding workforce, transportation, supply chains, sales, capital access, education, resources, property availability, telecommunications, cost of living, utility rates, raw materials, etc. The plan's primary deliverables will include target industry priorities; a high-level, detailed prospects list with North American Industry Classification System (NAICS) codes; regional internal (strengths/weaknesses) and external (opportunities/threats) evaluations with informed recommendations, brand and marketing strategies, sustainable recruitment tools, proposal/ad/website templates to help attract new industries, and an overall regional economic landscape description and assessment. The plan will consist of a thorough implementation approach, complete with schematics and cost estimates of practical application.

Public Benefits and Goals

There will be several public benefits resulting from the Southwest Wyoming Targeted Industry Implementation Plan:

1. Provide economic development organizations and citizens with a better understanding of the region's economic environment, especially in terms of unique assets, challenges and opportunities.
2. Grow and develop the identified target industries in the region, as well as recruit companies that have the best chance for success.
3. Enhance southwest Wyoming's brand and ability to market itself toward specific industries.
4. Position the region to attract new businesses and prepare the region to help existing businesses expand.
5. Gain a greater and more diverse business foundation by generating new and retaining existing primary jobs.
6. Improve the overall tax base, employment levels, quality of life and economic prosperity for years to come.

The Southwest Wyoming Targeted Industry Implementation Plan goals include:

1. Improve, strengthen and grow the Southwest Wyoming economic climate.
2. Recruit at least two primary sector industry businesses to the region within seven years.
3. Generate 50 to 100 new jobs within the seven years.

Timeline

A comprehensive targeted industry plan is expected to take six months to a year to complete. If funded, requests for proposals will be advertised starting in June 2018 followed by the selection and hiring of a consulting firm soon after. A plan completion is estimated between January and June 2019.

Funding

BRC funding represents 75% of the total eligible project costs. The BRC Planning grant funds are matched with \$14,417 from UCEDC/UCIDC, \$2,000 from SLCEDC and \$250 from the town of Bear River.

Sources	
BRC amount	\$ 50,000
Cash Match	\$ 16,667
Total eligible project cost	\$ 66,667
BRC % of total eligible project costs	75%
Local % of total eligible project costs	25%
Uses	
Planning/Consulting Costs	
Planning & Consulting fees	\$ 66,667
Total Uses	\$ 66,667

WBC Board Deliberations

The board heard from project proponents Gary Welling (Uinta County Economic Development), Andrew Nelson (Kemmerer City Administrator), and Liz Pace (Bear River Town Councilwoman and member of Uinta County Economic Development). Mr. Lockhart noted the cooperation between Uinta and South Lincoln counties and spoke about the benefits of regional planning. The WBC voted unanimously to recommend the request.

WBC Recommendation

The WBC Board recommends funding in full for the Southwest Wyoming Targeted Industry Plan.

SLIB Decision

