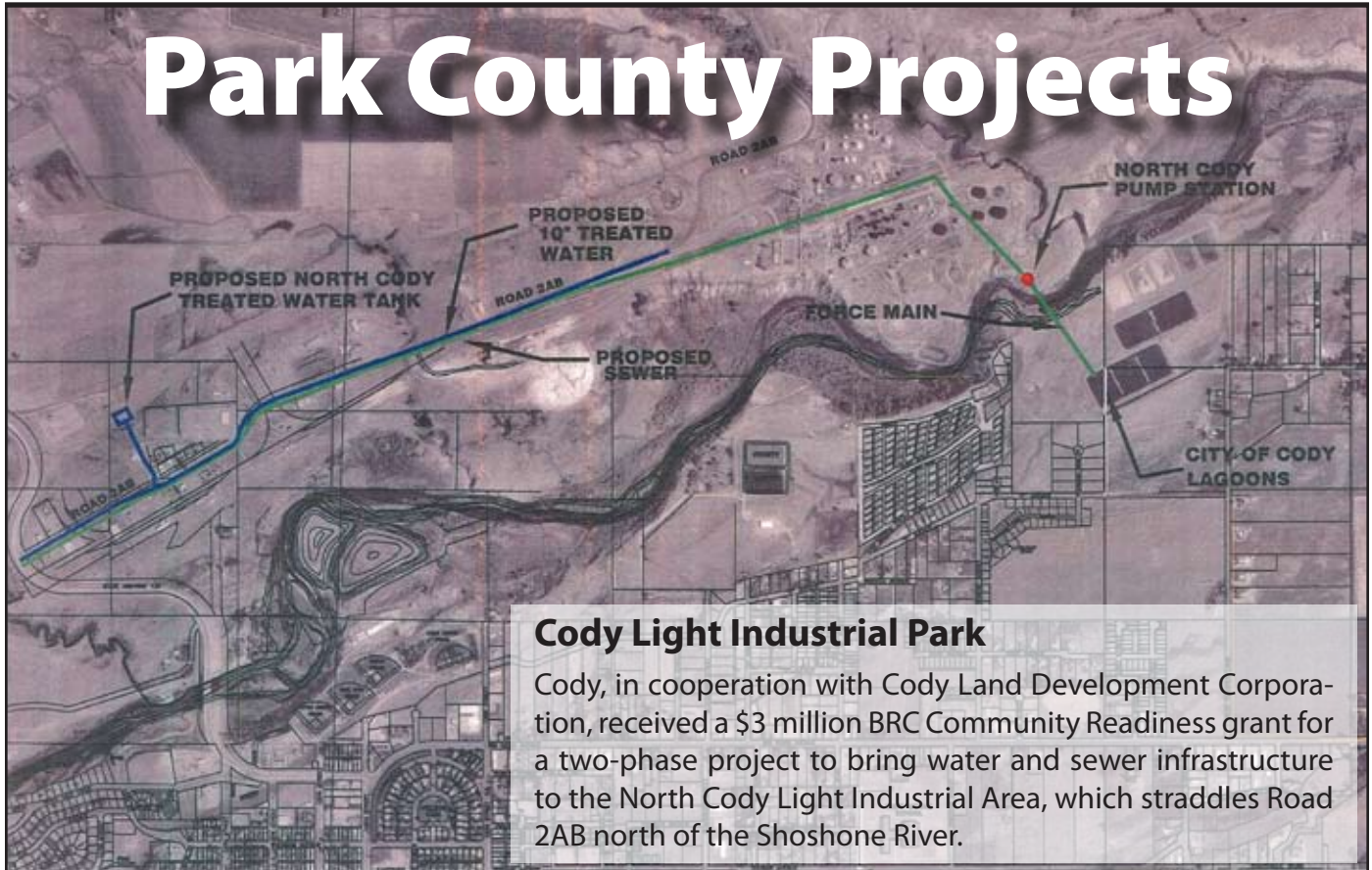


Park County Projects



Cody Light Industrial Park

Cody, in cooperation with Cody Land Development Corporation, received a \$3 million BRC Community Readiness grant for a two-phase project to bring water and sewer infrastructure to the North Cody Light Industrial Area, which straddles Road 2AB north of the Shoshone River.

Regional Contacts

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Park County Project Funding

Business Ready Community Projects (six projects)

Business Committed (one project)	\$197,842
Community Readiness (five projects)	\$7,728,546
Community Enhancement	\$0
Total: \$7,926,388	

Community Facilities Projects (one project)

Total: \$1,500,000

Community Development Block Grants (since 1999)

Community Development (five projects)	\$562,170
Economic Development (seven projects)	\$589,610
Total: \$1,151,780	

Park Grants Total: \$10,578,168

Cody

BRC Business Committed Project for Fremont Motors Expansion

Project Description: Cody received a \$197,842 BRC Business Committed grant to extend city water and accessories (fire hydrants, etc.) and 600-amp, three-phase electrical service to a new 9.89-acre site. The improvements allowed Fremont Motors to expand from their previous 13,000 sq. ft. space and construct a new 26,000 sq. ft. facility with a showroom, shop and office space.

Results:

Fremont Motors:

- \$2.6 million in capital construction for new facility.
- Retained 30 positions and hired 13 new employees, increasing payroll from \$1.1 million to \$1.7 million.
- Expects to add ten more full-time positions by end of 2008, a total increase of 23 employees (77 percent growth).
- Anticipates 20 percent increase in sales volume and 25 percent growth in market share by end of 2007; translating into 11 percent increase in local and state sales tax revenue.

Other Businesses Benefiting:

- All four lots of a new business subdivision were sold on the property adjacent to the new Fremont Motors site.
- Woodward Tractor expanded into old Fremont Motors building.
- Filener Construction expanded onto a portion of the old Woodward Tractor site.

Yellowstone Regional Airport JPB

BRC Community Readiness Project for Yellowstone Regional Airport Business Park

Project Description: The Joint Powers Board (JPB) of the Yellowstone Regional Airport in Cody received a \$1.5 million BRC Community Readiness grant for engineering, site improvements, and the installation of water, sewer and streets at a new airport business park on property owned by Cody and managed by the JPB. The Yellowstone Regional Airport Business Park size is 34 acres with an estimated seven lots varying in size from 4.7 to 6 acres.

Community Benefits: The airport's master plan identified airport business park as high priority in 1994, but funding was never available. In addition to fulfilling the airport's plans for self-sufficiency and controlling compatible development around the airport, the business park fulfills economic needs of the city and county. Cody has no other industrial spaces available. Infrastructure improvements to the proposed business park will also benefit existing developments. The JPB, Wyoming Business Council and other economic development groups in the community will jointly market the site, two miles from downtown Cody.



Grant Funding: \$197,824

Local Contribution: \$10,413

Status: Unconditionally Closed

Project Type: Infrastructure Improvements

Business Development: Expansion/Retention

Results: Multiple business expansions

- A new cabinet business has been established on a portion of the old Woodward Tractor site.
- The waterline extension allowed Crum Electric to expand rather than relocate due to water supply problems.
- Carpet Hut has been able to remain in business at their same site and Rawhide Mechanical has been able to remain and expand.
- Cody Enterprise completed a \$2.3 million renovation.

The project finished under budget and \$64,124 was deobligated back to the BRC Program.



Grant Funding: \$1,500,000

Local Contribution: \$2,329,894

Status: Unconditionally Closed

Project Type: Airport Business Park

Results: 34 acres of business-ready space

Results: This project enabled construction of 3,000 linear feet of city-street, 10,000 linear feet of 8" sanitary sewer main, 5,600 linear feet of 10" waterline main and 5,000 linear feet of power, phone and natural gas infrastructure.

Powell

BRC Community Readiness Project for Water Tower West

Project Description: Powell received a \$228,546 BRC Community Readiness grant to construct a collector street, with waterlines and sewerlines, which will access 12 commercial lots in a mixed unit development at one of the community's key gateways. The city constructed Mountain View Street and Wyoming Avenue to access the commercial lots. The lots are marketed by the Powell Valley Economic Development Alliance.

Benefit to Community: Target Powell Valley Inc. has developed a mixed unit development called Water Tower West at one of the community's key gateways. Water Tower West contains 179 acres of land adjacent to State Highway 14A. The Wyoming Department of Transportation has granted funds for greenway enhancements along the highway. Back portions of the development have been sold to housing developers and 12 lots adjacent to the highway frontage will be sold for commercial development.

Results: This project was completed in April 2006 and is in the final close out process. As of April 2006, nine of the 12 lots have been sold, one is under option to purchase



Grant Funding: \$228,546

Local Contribution: \$12,029

Status: Conditionally Closed

Project Type: Commercial/Office Park

Results: 12 commercial lots, all but two have been committed

and two remain for sale. Construction is either completed or underway on seven lots.

Powell

BRC Community Readiness Project for Gateway West Business Park

Project Description: Powell received a \$1.5 million BRC Community Readiness grant to be used by Target Powell Valley, to develop infrastructure in a 24-acre site at a key community gateway. The entire mixed-use development is 169 acres.

In June 2004, Powell was awarded a \$228,546 BRC Community Readiness grant for the "Watertower West" project. That project, which is complete, allowed Target Powell Valley Inc. to develop the commercial component of a phased mixed unit development called Water Tower West. This project is a second phase of that development.

Benefit to Community: A number of businesses, including a cluster of pharmaceuticals, have been targeted by the Powell Valley Economic Development Alliance. This is the first commercial development of this type and size for the community.

Status: As of January 2007, the project has been completed.



Grant Funding: \$1,500,000

Local Contribution: \$181,376

Status: Conditionally Closed

Project Type: Commercial/Office Park

Results: 17 commercial lots, three sold

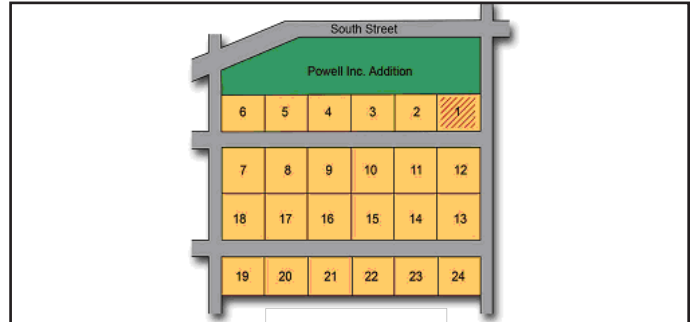
Powell

BRC Community Readiness Project for Homestead Industrial Park

Project Description: Powell received \$1.5 million BRC Community Readiness grant to construct roads, curb and gutter, sidewalk, waterlines, fire hydrants, sewer and storm water sewer connections to a 30-acre site owned by Target Powell Valley, the economic development arm of the Powell Valley Chamber of Commerce. The property will be subdivided into 24 1.1-acre lots. The project will be administered by Target Powell Valley, an organization that first developed a now-full industrial park in the 1970's. Lots will be sold and revenue generated will be used to service a loan, which is the source of the match.

Community Benefits: Previously, Powell did not have light industrial space available in a park setting where services can be provided economically. The project created 24 business-ready lots with room for 12-20 businesses. The town needed ready industrial space to court prospective businesses and allow existing businesses space to grow, thereby freeing up smaller spaces for start-ups.

Status: As of July 2007, a substantial completion walk-



Grant Funding: \$1,500,000

Local Contribution: \$205,566

Status: Construction

Project Type: Industrial Park

Goals: 24 business-ready lots

through and punch list of items prior to final completion has been held with very few items remaining to complete the project. The 41-day advertisement and final payment to contractor will be accomplished over the next quarter.

Cody

BRC Community Readiness Project for Light Industrial Park

Project Description: Cody, in cooperation with the Cody Land Development Corporation, received a \$3 million BRC Community Readiness grant for a two-phase project to bring water and sewer infrastructure to the North Cody Light Industrial Area, which straddles Road 2AB north of the Shoshone River. In 1992, the Cody Land Development Corporation recognized the need for additional industrial and commercial growth in the community and embarked on an ambitious program to secure 345 acres of land from the U.S. Bureau of Reclamation. The area is accessible by rail. In 1998, the Cody Land Development Corporation was organized as a 501(c)4 organization with the purpose of buying 190 acres from the U.S. Department of Interior. Land was then resold to existing business owners and leaseholders at favorable rates. If infrastructure is expanded, 65.5 acres of the land remains developable. Currently there is a 2" waterline serving the area and a new sewer system.

Minimal water availability created many headaches for business owners. Future phases of development within the North Cody Industrial Park include storm sewers, a rehabilitated industrial road and improved electrical service.

Community Benefits: There are no other similar industrial areas in the region. In addition, current infrastructure deficiencies have hampered the expansions of 15 existing businesses and the development of several privately



Grant Funding: \$3,000,000

Local Contribution: \$1,552,720

Status: Construction

Project Type: Industrial Park

Goals: 12 commercial lots

owned parcels of land. The infrastructure will increase the potential for business and light industrial development of approximately 65.5 acres. The undeveloped Cody Land Development Corporation property will be subdivided according to business needs, but lots could range from five acres to 33 acres.

Status: As of July 2007, the grant agreement for this project was signed in March 2007. The city awarded the engineering and inspection for this project and a final contract has been signed.

Meeteetse

Community Facilities Project for Meeteetse Swimming Pool

Project Description: The Meeteetse Community Facilities Joint Powers Board will use a \$1.5 million Community Facilities grant to address mechanical, electrical, compliance with Americans with Disabilities Act and interior systems of the swimming pool and make it energy efficient.

Project History: The pool was built in 1982 and has been a school facility since that time, allowing the Meeteetse Recreation District to operate several programs at the facility. The community had received an indication of pool closure for several years and was able to rally and keep the facility open. As of November 2005, Park County School District No. 16 had no access to operational funds to support the pool. When this closure occurred, the community rallied again and found private and recreation district funds to keep the amenity open for an additional year. This also spurred the creation of the Meeteetse Community Facilities Joint Powers Board, which added the pool project to the Park County Capital Facilities Tax. The tax revenue provided the project \$2 million to establish a fund for operations, maintenance and construction.

Relation to Quality of Life and Economic Development: The Meeteetse Recreation District will use the pool for after-school programs, hydrocise class, family swim nights, lap swim, recreation/open swim and swimming lessons. The facility will also be available to the community for special occasions. The Meeteetse school will use the pool for swimming classes as part of their physical education program and special events during the school year.



Grant Funding: \$1,500,000
Local Contribution: \$931,785
Status: Construction
Facility Type: School
Goals: Renovate pool for community use

The therapy spa will serve those needing therapy without driving to Cody.

Project's Complement to Other Development Initiatives: The pool is a central part of the community's recreational activities throughout the entire year. It has also been used to serve tourist groups and fire crews who have passed through the area.

Status: Construction has started. Once the pool is back in operation, the facilities operations and maintenance will be monitored for four years.

Community Development Block Grants in Park County since 1999



Powell spent \$184,906 from a Downtown Development CDBG to help purchase a building to expand the Powell Mercantile.



Wyoming Business Council*Investing in Wyoming Communities as of December 2007***park county**

Year	Type of CDBG	Recipient	Amount
1999	Economic Development - Planning - Events center	Cody	\$25,000
2000	Economic Development - Downtown - Building acquisition	Powell	\$150,000
2001	Community Development - Fire Dist. # 1 new fire hall	Park County	\$200,456
2001	Economic Development - Planning - Convention center study	Cody	\$20,909
2002	Community Development - Meeteetse Senior Center kitchen upgrades	Park County	\$20,000
2004	Community Development - Park County Mental new building	Powell	\$296,714
2004	Community Development - Senior Center ADA bathroom	Meeteetse	\$20,000
2005	Community Development - BHE fire suppression System	Powell	\$25,000
2005	Economic Development - Infrastructure - Norseman Design West	Cody	\$14,295
2006	Economic Development - Infrastructure - First Development Business Park road, sewer, curb and gutter	Powell	\$169,500
2006	Economic Development - Downtown Development - Mercantile building acquisition	Powell	\$184,906
2007	Economic Development - Planning - Centennial Community Park feasibility study	Powell	\$25,000